

Waganakising Odawa
Appropriate and Finance Committee
John Bott, Treasurer and Chair
Kevin Gasco
William A. Denemy

Located at LTBB Tribal Government Building, 7500 Odawa Circle, Harbor Springs, MI 49740 Tribal
Council Chambers

MINUTES
February 22, 2013

Call to order at: 10:14 am

Roll Call: Councilor Gasco, Councilor Bott and Councilor Denemy. (None absent).

Staff Attendance: Legislative Services Attorney Donna Budnick, Director of Treasury Michael Garrow and Legislative Office Assistant Yvonne McShane.

Guests: None.

Minutes:

Motion made by Councilor Gasco and supported by Councilor Denemy to approve the Minutes of: January 12th, 2013, as presented.

Vote: 3-yes, 0-no, 0-abstain, 0-absent

Business items:

1. Supplemental Funding Requests – Discussion/Action
 - a. ODEMI
 - b. National Sequester – Discussion held on a the need for a contingency plan and the impact on Tribal funds.

Agenda:

Motion made by Councilor Denemy and supported by Councilor Gasco to approve the agenda for February 22, 2013 as amended.

Vote: 3 -yes , 0 –no, 0-abstain, 0 -absent

Phone Poll- February 8, 2013.

The Appropriations and Finance Committee recommends the LTBB Tribal Council declare their support for the effort to prepare an amicus brief in the Adoptive Couple v. Baby Girl (the “Baby Veronica Case”) and hereby appropriate a one-time contribution of \$10,000.00 to the Native American Rights Fund in support of that effort to come from Prior Period Funds and placed in the Judiciary budget for expenditure. That funding shall be used exclusively for the” Baby Veronica Case” or otherwise returned to LTBB’s General Fund.

Vote: 3 -yes, 0-no, 0-abstain, 0 -absent

Phone Poll- January 26, 2013:

To approve the selection of Sovereign Finance as the Financial Advisor/Consultant for the Mackinaw Project and authorize Treasury Director Michael Garrow to announce the award to Sovereign Finance.

Vote: 3 -yes, 0 -no, 0-abstain, 0 –absent

Phone Poll -January 30, 2013:

To recommend Tribal Council adopt Tribal Resolution: Appropriation of Funds to Cover Legal Fees for Fredericks Peebles & Morgan LLP in the amount of \$15,000 to cover invoiced costs as received for representation of Tribal Council in the appeal of Little Traverse Bay Bands of Odawa Indians court case #C120-0411with funding to come from prior period funds as budgetary appropriate.

Vote: 3 -yes, 0 -no, 0-abstain, 0 -absent

Motion made by Councilor Denemy and supported by Councilor Gasco to recommend to Tribal Council to approve the supplement request by OEDMI in the amount of \$50,000.00, to come from Prior period funds.

Vote: 3 -Yes, 0-No, 0 -Abstained, 0-Absent

Treasury Director Updates:

Discussion held about bonds, equity, interest and financing for new casino and the bank models. Also discussion on email information/report emailed to Committee members..

Public Comment

Opened at 11:15am

Closed at 11:16 am

Next Meeting:

March 22, 2013 10:00 am to 11:00 am., and Public Hearing from 11:00 am 2:00 pm.

Location: LTBB Tribal Government Building, 7500 Odawa Circle, Harbor Springs, MI 49740 Tribal Council Chambers. This will be posted by Yvonne McShane.

Motion made by Councilor Gasco and supported by Councilor Denemy to adjourn at 11:23 am.

Vote: 3-Yes, 0-No, 0-Abstained, 0 -Absent